TITLE OF THE LICENCE	**Storage, Filling and Marketing of LPG**		
LICENCE NO. OGRA-LPG-17 (647)/16	**DATE:** June 22, 2018		
Name of the Company:	**M/s Gasco LPG (Pvt.) Limited**		
Registration No. (Companies Ordinance, 1984)	**No.** 0098000	**Date:** February 25, 2016	**Place:** Islamabad
Name of the Chief Executive:	Mr. Jamshaid Iqbal		
Address	M/s Gasco LPG (Pvt.) Limited 74-A, College Block, Allama Iqbal Town, Lahore		
Contact No.	**Phone**	042-37801281, 0333-4363358	
	Fax	042-37801276	
	Email	info@gascolpg.com.pk	
Nature of Works	**Storage:** (02x 50MT) **Filling Capacity:** 35+ MT/Day		
Validity Period	**From** June 22, 2017 **To** June 21, 2032		
Area of Operation	All over the country.		
Location of Plant	Khewat No. 26, Khatooni No. 43,44, Chak No. 88/G.B, Faisalabad-Sumandari Road Dajkot, 3-Km Sityana Road, Faisalabad.		

TERMS AND CONDITIONS OF THE LICENCE

i. The operations of the company, stated hereinafter but not limited to the same, shall be governed at all times by the Liquefied Petroleum Gas (Production and Distribution) Rules, 2001 and the OGRA Ordinance 2002 (Ordinance XVII of 2002) and any rules concerning LPG, promulgated pursuant to OGRA Ordinance; which may substitute, amend or repeal the LPG (Production and Distribution) Rules, 2001(hereinafter referred to as The Subsequent Rules).

ii. All safety measures for storage and handling of LPG shall be taken by the company in accordance with the standards set in the LPG (Production and Distribution) Rules, 2001 or the Subsequent Rules.

iii. Issuance of this licence in no manner shall establish the right of the company for any allocation of LPG quota. Company shall be fully responsible to arrange supplies of LPG on commercial basis at its own cost and risk.

iv. Mechanism for fixation of consumer price shall be adopted in accordance with rule 18 of LPG (P&D) Rules, 2001 or as instructed by the Authority from time to time.

v. The company will ensure filling of appropriate quantity of LPG in cylinders in accordance with rule 19 of LPG (P&D) Rules, 2001.

vi. The company shall mark with conspicuous sign on the place at which the storage tanks, etc are located for the purpose of safety and security in accordance with rule 28 of LPG (P&D) Rules, 2001.

vii. The company will ensure marketing of specified quantities of LPG earmarked by the Authority for different areas from time to time.

viii. Purchase or sale of any specified equipment and machinery from or to any other licensee shall require prior permission in writing of the Authority.

ix. The company will not enter into any agreement with other parties to sell, assign, transfer, amalgamate, convey or lease its license or works without prior written approval of the Authority in accordance with rule 11 of LPG (P&D) Rules, 2001 or the Subsequent Rules.

x. The company shall strictly comply with the prescribed standards as set out in Appendix-1 of the LPG (P&D) Rules, 2001 or The Subsequent Rules. Any negligence on the part of the company or non-compliance of prescribed standards by the company, causing damage or loss of life/property shall be compensated by the company in accordance with the applicable laws.

xi. The company shall not sell LPG in bulk to other marketing company. Distribution of LPG by your company to the consumers shall be only in cylinders through your own distributors' network except that the bulk sale be made to a retail consumer who purchases or receives LPG for self consumption and not for resale.

xii. Monthly distribution report on the prescribed proforma shall be submitted to the Authority on regular basis.

xiii. This licence applies only to the site at Khewat No. 26, Khatooni No. 43,44, Chak No. 88/G.B, Faisalabad-Sumandari Road Dajkot, 3-Km Sityana Road, Faisalabad..

xiv. The company shall not make any major alteration, in addition to or extension of works as given in its plans unless such alteration, addition or extension is authorized by the Authority in accordance with rule 14 of LPG (P&D) Rules, 2001.

xv. The company shall not abandon or shift any works or portion of works without the prior approval in writing of the Authority in accordance with rule 16 of LPG (P&D) Rules, 2001.

xvi. The company shall not operate its works including filling plants, storage, transportation and distribution of LPG unless the same are insured as defined in rule 27 of LPG (P&D) Rules, 2001.

xvii. Import and export of LPG will be governed by the prevalent Trade Policy and any other applicable law / rule.

xviii. The Company shall ensure that in future there shall be no residential / commercial areas near its site.

xix. Any change in the Chief Executive or Directors of the company shall be reported to the Authority within seven (07) days of such a change.

xx. In case any information/document or undertaking provided at any stage by the licensee is found incorrect, the licence or permission granted on the basis of such information/document or undertaking shall be cancelled/revoked/withdrawn in addition to any other legal action, penalty which the OGRA is empowered to initiate/impose under the law.

xxi. The LPG marketing companies shall ensure at least 20% inventory of 2,4,6 KGs LPG cylinders in their total metal inventory for distribution in their areas of operation. All cylinders must be manufactured as per the standards stipulated in OGRA LPG Rules, 2001 from OGRA's authorized manufacturing companies of LPG equipments, with company name and serial number embossed on them. Details of the same are to be furnished to OGRA on biannual basis.

xxii. All the LPG storage, filling and marketing companies, based on the storage capacity and minimum work program, shall maintain a minimum metal inventory of the cylinders. For each 10 MT/day distribution/sale of LPG, a metal inventory of 3000 domestic cylinders and 500 commercial cylinders is to be ensured before start of operation, which shall be ramped upto 8000 domestic and 1000 commercial cylinders respectively within one year, for refilling cycle of 15-20 days. The same shall be informed to the Authority. All cylinders of the inventory shall have serial Nos, date of manufacturing as well as brand name/insignia engraved on them.

xxiii. The Authority may, from time to time, issue any other instruction or instructions, which in the opinion of the Authority would be necessary to safeguard the public interest and they shall be binding on the company.

xxiv. Acceptance: If the above conditions are acceptable to the licensee, it shall intimate the Authority its acceptance within 30 days and also certify that the terms and conditions have been carefully read and understood by all managerial and operating staff of the licensee. Failure to do so by the licensee shall automatically render this licence revoked.

For and on behalf of the Oil & Gas Regulatory Authority, Islamabad.

CC:

1. The Secretary, M/o Petroleum and Natural Resources, Government of Pakistan, Islamabad.
2. The Chairman, Federal Board of Revenue (FBR), Islamabad.
3. The Chief Secretary, Punjab, Lahore
4. The Chief Inspector of Explosives, Ministry of Industries & Production, Government of Pakistan, Rawalpindi.
5. DCO, Faisalabad
6. EPA, Punjab